

How to Invest

1. Read the Terms and Conditions of this Product (attached hereto).
2. Access the Investment Product Range and make an informed decision on which portfolio to invest in to achieve your objectives.
3. Please complete all relevant sections of this form, and send pages 1-4 together with the required documents to retirement@prescient.co.za
4. Cut off times for receiving instruction are 13H00 (SA). If an instruction is received after 13H00 the instruction will be processed the following business day.
4. Please tick the applicable box depending on your investment.

Prescient Retirement Annuity Fund

Prescient Preservation Pension Fund

Prescient Preservation Provident Fund

5. The following supporting documentation must be submitted with this application:

FICA documentation

Recognition of Transfer stamped and signed by transferring Fund, if applicable.

Proof of deposit

Proof of banking details

Member Details

Title _____ Surname _____

First Name(s) _____ Male _____ Female _____

Date of Birth _____ Nationality _____

ID Number or Passport (if no RSA ID) _____ Income Tax Number _____

Country of Residence _____

Physical Address _____

_____ Post Code _____

Postal Address _____ Post Code _____

Telephone (H) _____ Telephone (W) _____

Cell _____ Fax _____

Email Address _____

Please specify your preferred method of receiving correspondence * E-mail Postal Address Copy sent to Financial Advisor

**Where no selection is made correspondence will be sent to the e-mail address supplied above. If no email address is supplied, correspondence will be sent via post.*

Financial Advisor Details (if applicable)

Name of Financial Advisor _____

Name of Financial Services Provider (FSP) _____ FSP License Number _____

Contact Tel No _____ Email _____

Financial Services Provider code _____

Licence Category: Category I Category II Category IIA

VAT vendor status: Registered Not Registered VAT Number _____

I, the appointed Financial Advisor for this investment application declare that:

1. I am licensed to render services in respect of this product.
2. I have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor/s.
3. I have fully explained the meaning and implications of replacement (if applicable) to the investor/s and that I am fully aware of the possible detrimental consequences of replacement.
4. I have established and verified the identity of the investor/s (and persons acting on behalf of the investor) in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA) and the regulations thereto, and I will keep records of such identification and verification according to the provisions of FICA.

5. I have explained all fees that relate to this investment to the investor/s and I understand and accept that the investor/s may withdraw his / her authority for payment to me in writing and inform Prescient and/or the Administrator.
6. My personal information may be used by Prescient and/or the Administrator in the normal course of business to provide the products and services and Prescient and/or the Administrator may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. Prescient and/or the Administrator will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.

Banking Details of Member

Name of Account Holder _____

Name of the Bank _____

Branch Name _____ Branch Code _____

Account Number _____ Account Type _____

Signature of Account Holder _____

- A cancelled cheque or bank statement must be attached as proof of banking details.
- The account holder must have a South African bank account.
- The onus is on the investor to inform or the Administrator of any changes to the bank account details.
- No payments will be made into third party bank accounts or credit cards. (i.e. payments will only be made to the bank account in the name of the registered investor).

Method of Payment

Lump Sum Minimums:

Retirement Annuity - R 20 000.00

Preservation Funds - R100 000.00 (Transfers only)

Please deposit / transfer the lump sum investment directly into the following applicable bank account and use your ID number as a reference for the deposit.

Account Name	Account Number	Bank	Branch	Branch Code
Prescient Retirement Annuity Fund	6213 1830 235	FNB	Corporate Account Services Cape Town	204 109

Account Name	Account Number	Bank	Branch	Branch Code
Prescient Preservation Pension Fund	6213 1830 251	FNB	Corporate Account Services Cape Town	204 109

Account Name	Account Number	Bank	Branch	Branch Code
Prescient Preservation Provident Fund	6213 1830 368	FNB	Corporate Account Services Cape Town	204 109

Cheque deposit All cheques need to be endorsed as "Non Transferable" and deposited directly into the inflow account by the investor. Banks do not accept cheques that exceed an amount of R500 000.00. The investment will only be made when cheques are cleared. I agree to pay bank charges and costs incurred for any cash deposits made.

Electronic/Internet transfer Electronic internet transfers may take up to 2 days to appear in the bank account. An investment may only be made upon receipt of documentation and funds into the account. Please attach proof of transfer.

Transferring Fund Pension Fund Provident Fund Retirement Annuity Fund

Registered name of transferring Fund _____

Fund registration number _____

Debit Order / Electronic Collection Minimum – R500 per month (Applicable to Retirement Annuity Fund only)

I hereby authorise Prescient to deduct the stated amount for the investment at the ruling price on that day from the bank account above as well as any amendments that may be made during the period of this investment. I agree to pay bank charges and costs incurred by this electronic collection or debit order. Any debit order instruction/amendment must be received in writing by Prescient prior to the 15th day of each month in order for it to be acted upon before the 1st working day of the following month.

Electronic collection Funds are deducted from the investor's bank account 4 days after the receipt of this application form and FICA. Electronic collection by the Administrator is restricted to a maximum of R500 000 per debit. Where a higher amount than this is requested, multiple debits will be processed on the same day.

Regular debit order Funds are deducted from the investor's bank account on the 1st working day of each month.

Commencement date Annual Escalation %

Banking details for debit order deduction/electronic collection (if different from investor's bank details):

Name of Account Holder _____

Name of the Bank _____

Branch Name _____ Branch Code _____

Account Number _____ Account Type _____

Signature of Account Holder _____

Investment Option Details

Please complete the table below once you have made your selection and ensure that your investment is Regulation 28 compliant.

Investment Portfolio	Initial Financial Advisor fee %	Additional Annual Financial Advisor fee %	Investment Amount (R) or %	Debit Order
	%	%	R	R
	%	%	R	R
	%	%	R	R
	%	%	R	R
		Total	R	R

Beneficiary Nominations

Please nominate one or more natural persons as beneficiaries below.

- The benefits allocated to your beneficiaries are at the discretion of the trustees of the Fund, subject to the terms of Section 37C of the Pension Funds Act. Children of any age as well as your spouse automatically qualify as a dependant. Nominees are those persons you indicate who you wish to receive the benefit and they may or may not be related/a dependant.
- You may change your nominated beneficiaries by written notice to the Fund at Prescient's address provided above. Such notification must be received by the Fund before your death.
- Nominations where ID / Passports numbers are not provided will not be accepted.
- Should you wish to nominate more than 4 (four) beneficiaries, please attach a separate signed sheet to this form.

I hereby agree to the nominations below:

Full name of Spouse: _____

Signature of Spouse: _____

Beneficiary

Surname: _____

Beneficiary

Surname: _____

First Names: _____

First Names: _____

ID No: _____

ID No: _____

Relationship: _____

Relationship: _____

Share %: _____

Share %: _____

Beneficiary

Surname: _____

Beneficiary

Surname: _____

First Names: _____

First Names: _____

ID No: _____

ID No: _____

Relationship: _____

Relationship: _____

Share %: _____

Share %: _____

Authorisation and Declaration

1. I have read and fully understood all the pages of this application and agree to the Terms and Conditions of this investment into the Retirement Fund, and I understand that this application and any further documents read with Membership Certificate and the Rules of the Fund (as amended from time to time) constitute the entire agreement between the Fund and me.
2. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
3. I am aware of the charges and fees applicable to my investment.
4. I authorise Prescient to deduct any debit orders, electronic collections, any applicable taxes and also to pay all fees.
5. I acknowledge the inherent risk associated with the selected Investment Option and that there are no guarantees.
6. I understand that I cannot withdraw from the Fund or have access to any benefits of the Fund before age 55 (unless on proven medical grounds), and I cannot apply for a loan or use my interest in the Fund as collateral security for a loan.
7. Notwithstanding the above clause, understand that I may make one withdrawal from my Preservation Fund before age 55, which may have tax implications.
8. I understand that all investment options held in the Fund are owned by the Fund and that I have no right to specific investments held for the benefit of the Fund.
9. I understand that Section 37C of the Pension Funds Act, No 24 of 1956, governs the distribution of benefits on my death. In terms of the Act, the Trustees have a duty to apportion benefits equitably between my dependants and nominees. My nomination will assist the Trustees in making these decisions, however, payment to my nominated beneficiaries is not guaranteed.
10. I understand and agree that no part of the services provided by the Fund or by Prescient constitutes a solicitation, recommendation, guidance or proposal, nor does it constitute financial, tax, legal, investment or other advice. I warrant to the Fund and Prescient that I am acting for my own account, I have made my own independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me, based upon my own judgment and upon advice from such advisors as I may deem necessary. I warrant that I am not relying on any communication from the Fund or Prescient, whether written, oral or implied as investment advice or as a recommendation to enter into the investment; it being understood that information and explanations relating to the terms and conditions of an investment shall not be considered investment advice or a recommendation to enter into the investment. I warrant that I have not received from the Fund or Prescient any assurance or guarantee as to the expected results of the investment.
11. I understand that Prescient will accept instructions from my Financial Advisor (FA) only if duly appointed and authorised in writing by me. Prescient will not be held liable for any losses that may result from unauthorised instructions given to Prescient by my FA.
12. I hereby authorise Prescient to furnish written reports to my duly appointed Financial Advisor, if applicable.
13. If I have appointed a Financial Advisor I authorise the payment of the negotiated fees to be paid to my Financial Advisor. This authority to pay fees may be withdrawn by written notice to Prescient
14. I authorise Prescient to accept and act upon instructions by facsimile or e-mail and hereby waive any claim that I have against Prescient and indemnify Prescient against any loss incurred as a result of Prescient receiving and acting on such communication or instruction.
15. Any personal information may be used by Prescient in the normal course of business to provide the products and services and Prescient may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. Prescient will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees (if relevant), or agents who require such information to carry out their duties.
16. I consent to Prescient making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to Prescient obtaining any other information concerning me from any source whatsoever to enable Prescient to process this application.

Signed at _____ Date _____

Full Name of Signatory _____ Capacity _____

Signature of Investor / Legal Guardian/authorised representative* (if applicable) _____

* If signing on behalf of the investor please provide proof of authority and supporting verifying documentation

Terms and Conditions: To be Retained by Investor

General

1. The Prescient Retirement Funds ("the Funds") are registered with the Financial Services Board and approved for tax purposes by the South African Revenue Service. The Funds are administered by an administrator chosen by the Funds' Trustees from time to time. The current administrator is Prescient Life (RF) Limited with Reg. No. 2004/014436/06 ("Prescient"). Prescient is an approved fund administrator and an authorised Financial Services Provider. The current investment options available to members in the Funds are those unit trust funds and life pools administered by Prescient Management Company (Pty) Ltd and Prescient Life Limited.
2. This application together with the Membership Certificate document, will govern the legal relationship between the investor and Prescient. It is Prescient's sole discretion to accept or reject the investor's application form.
3. Once the investor's application is accepted, Prescient will provide the investor with a Policy Document confirming the investment and summarising the terms and conditions of the Policy.
4. Membership of the Fund will commence on the later of the date on which this application form has been accepted with the supporting documentation and a contribution / transfer has been received into the bank account of the Fund and proof of deposit has been received.
5. Investments into the underlying Investment Options will be made within 1 business day of acceptance of the application, subject to any delays caused by any third party or any other occurrences beyond the control of Prescient. Any interest earned on any deposit of the contribution / transfer into the bank account of the Fund on the first day will be used to pay the expenses of running the Fund as authorised by the Trustees of the Fund.
6. The rules of the Fund may be examined at the Fund's registered office and a copy of the rules can be obtained from Prescient at a nominal fee.
7. Prescient is entitled to change any of the underlying Investment Options offered by it, at its discretion. In the event that Prescient removes an underlying Investment Option, the investor will be given written notice (to the last known address), and requested to provide Prescient with a switch instruction (detailing which alternative portfolio has been selected). In the absence of any signed instruction, Prescient will affect a switch to the Prescient Money Market Fund.
8. All material facts must be accurately and properly disclosed, and the accuracy and completeness of all answers, statements or other information provided by or on behalf of the investor, are the investor's own responsibility.
9. The investor has 14 days after receipt of the investment confirmation within which to report any errors to Prescient.
10. No indulgence granted by the Funds / Prescient shall affect or prejudice the rights of the Funds / Prescient, nor shall it be regarded as a waiver of the Fund's / Prescient's rights.

Applicable if appointing a Financial Advisor

1. Prescient will only accept applications, submitted on behalf of investors, from Financial Advisors who have been granted a licence by the Financial Services Board.
2. Prescient cannot be held responsible or liable for loss or damage suffered by the investor as a result of the Financial Advisor acting outside his / her licence parameters or because of delays in the processing or rejection of this application form, caused by the fact that the investor's **Financial Advisor** is not authorised as a Financial Services Provider or is not approved by Prescient.
3. The Financial Advisor is responsible for ensuring that the investor receives and understands all appropriate advice, product and fee information including changes in the working practices and procedures of Prescient.

Instructions

1. Only signed written instructions (faxed/emailed copies included) from the member or the Financial Advisor will be acted upon.
2. Prescient will not proceed with any transaction if there is any doubt as to the validity of any signatures / information or if it deems the instruction to be incomplete in any way and Prescient cannot be held liable for any resultant losses as a result thereof.

Reporting

Statements will be posted to the member once every six months. Electronic copies of statements are available to members upon request. You will be sent a transaction advice on the completion of any instruction (with the exclusion of certain regular transactions) to your e-mail or postal address as selected above.

Risk Warning

1. The Investment Options should be considered medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. A schedule of fees, charges and maximum commissions is available on request from the Funds. There is no guarantee in respect of capital or returns in a portfolio.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information.

The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Prescient is a member of the Association for Savings and Investments SA.

2. Neither the Fund nor Prescient shall be held responsible for any loss, consequential or otherwise, arising from changes in tax or other legislation that may have an impact on the performance of this investment.

Fees

1. The fees that apply to the membership of the Fund(s) are set out in the latest Investment Option Brochure.
2. Prescient does not charge an initial fee.
3. You may negotiate an initial advisor fee, subject to the relevant maximums, to be paid to your **Financial Advisor** before your first contribution is invested.
4. The annual administration fee of 0.20% p.a. is the fee you pay Prescient for the administration of the Funds.
5. The annual management fee is the fee paid to Stylo Investments for managing the portfolios.

6. You may negotiate an additional annual advisor fee to be paid to your financial advisor. Units will need to be cancelled to pay your advisor this fee.
7. All fees may be amended by Prescient from time to time, and in such event, a notification will be sent to the investor.

Retirement Fund Details

	FSB Registration number	SARS approval number
Prescient Preservation Pension Fund	12/8/37745	18/20/4/41990
Prescient Preservation Provident Fund	12/8/37746	18/20/4/41991
Prescient Retirement Annuity Fund	12/8/37744	18/20/4/41992

FICA Requirements

In terms of the Financial Intelligence Centre Act, 2001 ("FICA") Prescient requires a copy of each of the following documents:

An "ID document" means a document containing a photo, full names, date of birth and ID number, a passport or a valid driver's licence.

"Proof of address/business address" means a document less than 3 months old containing residential address that is a utility bill, bank statement, rates account or tax invoice.

1. **South African Citizens and Residents or Foreign Nationals (Natural Person)**
 - ID document, drivers licence or a passport.
 - Proof of address.
 - Proof of income tax number
2. **Third Party Representing another Individual/Power of Attorney (Natural Person)**
 - ID document in respect of both parties.
 - Proof of address.
 - Proof of authority to act e.g. power of attorney, mandate, resolution or court order.

Contact Details

Prescient House
Westlake Business Park
Otto Close
Westlake
7945

P O Box 31142
Tokai
7966

retirement@prescient.co.za
www.prescient.co.za
Tel: 021 700 3600
Fax: 021 700 5425

Complaints

Please do not hesitate to contact the Principal Officer if you are not satisfied with this investment or the services received from Prescient. The contact address is the same as the address above. Prescient will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof. If an investor is not satisfied with the response from the Principal Officer, he / she has the right to address his / her complaint in writing to the Pension Funds Adjudicator at the address below.

If an investor has a complaint about the advice given by the Financial Advisor, he / she has the right to address his / her complaint in writing to the Ombud for Financial Services Providers at the address below.

FAIS Ombud
P O Box 74571
Lynnwood Ridge
0040

Tel: +27 12 470 9080
Fax: +27 12 348 3447
Email: info@faisombud.co.za

Pension Fund Adjudicator
2nd floor, Sandown House
Sandton Close 2
Sandton, 2196

Tel: +27 11 783 4134
Fax: 087 942 2644
Email: enquiries@pfa.org.za